

APPENDIX 4.6
(referred to in paragraphs 2.82 and 4.65)

Carve-out income statement for AMS

	<i>CHF million</i>			
	<i>Years ended 31 December</i>			<i>9 months ended 30 September 2001</i>
	<i>1998</i>	<i>1999</i>	<i>2000</i>	
Net revenue	239.1	249.5	281.5	242.2
Growth (%)				
Cost of goods sold				
% of revenue				
Gross profit				
Margin (%)				
Marketing/distribution				
% of revenue				
R&D				
% of revenue				
Administration				
% of revenue				
EBIT				
Margin (%)				
Depreciation				
% of revenue				
EBITDA				
Margin (%)				

*Figures omitted.
See note on page iv.*

Source: Ascom.

Note: N/A = not applicable.