

APPENDIX 4.4  
(referred to in paragraph 4.54)

**Legal entities that comprise Ascom Mailing Systems**

<i>Legal entity</i>	<i>Country</i>	<i>No of employees</i>	<i>2000 Sales CHF million</i>	<i>Functions</i>
Ascom Hasler Mailing Systems Inc	USA	318	158.3	Sales, distribution and services in the USA
Ascom Leasing Ltd	UK	2	6.0	Repair of meters Leasing of equipment
Ascom Hasler GmbH	Germany	113	27.7	Sales, distribution and services
Ascom Canada Ltd	Canada	71	14.4	Sales, distribution and services
Ascom Zarli BV	Netherlands	32	6.0	Sales, distribution and services
Ascom Service Automation (Australia) Pty Ltd	Australia	26	NM	Sales, distribution and services
Ascom (UK) Holding Ltd	UK	NA	NM	Holding company
Ascom Hasler Japan Inc	Japan	14	7.3	Sales, distribution and services
Mailing Systems Ltd	UK	140	26.6	Sales, distribution and services
Ascom Autelca AG	Switzerland—HQ	96	13.5	Head office function for mailing systems R&D including product support Postal relations Supply chain management Finance department Sales and marketing Communications and services
Ascom Belgium SA	Belgium	43	NM	Sales, distribution and services
Ascom Italia SpA	Italy	9	NM	Sales, distribution and services
Ascom Austria GesmbH	Austria	9	NM	Sales, distribution and services
Ascom Spain SA	Spain	9	NM	Sales, distribution and services
Ducourrier SA (30% shareholding)	Switzerland	NA	NM	Sales, distribution and services

Source: Ascom.

Note: NM = not meaningful; NA = not available.